

For Immediate Release

Title: Fraud Discovery Institute, Inc. confirms 4 out of 10 red flags already proven true, none proven wrong

Sub-title: Consumer group issues first of several releases to expand fraud front on Lennar Corporation (NYSE:LEN)

San Diego, California Thursday January 29th, 2009

Just 48 hours after Lennar Corporation (NYSE:LEN) officially released their annual report, the Fraud Discovery Institute, Inc. used that report to corroborate 40% of their initial findings on the company. These findings were first cited in the report 'Top 10 Red Flags for Fraud at Lennar Corporation' and corroborated in part by the Lennar 10-K filing with the Securities and Exchange Commission. These findings were released this morning on the www.lenn-ron.com web site.

"It is critical to note that within 3 weeks of our report's initial release, we have already corroborated 40% of our findings in large part because of Lennar's admissions found in their public press releases or their recently filed annual report," said Barry Minkow, Co-Founder of the Fraud Discovery Institute, Inc. "And more importantly, none of our original allegations have been proven wrong," added Mr. Minkow.

Despite 40% of the allegations already admitted or confirmed with third party, independent information, Lennar Corporation (NYSE:LEN) sued the Fraud Discovery Institute, Inc for libel. According to Mr. Minkow, the Fraud Discovery Institute, Inc will be releasing information in a timely matter to expand the scope of the Lennar Corporation fraud allegations, and will also include a twist. "Now that the gloves are off and the predictable racketeering lawsuit filed, it is time to show the victim impact of the Lennar devastation, which is what compelled us into this case in the first place," added Minkow. "And sadly, it is that part of the case that has caused the most damage."